

MEMORANDUM OF UNDERSTANDING

Party A: Karss Paint Industries Pvt Ltd

Party B: Happilac Coatings & Solutions Pvt Ltd

Party C: The Maintainers

This memorandum of understanding is been signed among Karss Paint Industries Pvt Ltd & Rung Do on dated 00.00.2024 for the period of 1 year. Terms of business are defined below;

1. The Maintainers will act as an application firm (where project awarded) for Turn Key Projects for Centre Region for Happilac Coatings & Solutions Pvt Ltd.
2. Karss Paint Industries Pvt Ltd will provide training session to the application team, on periodic basis (Bi-annually) at respective sites to enhance the painting methodology.
3. The Maintainers will provide application cost of every prospect project & Happilac Coatings & Solutions has complete right to award the work to any firm on basis of cost effectiveness & mobility time line.
4. The Maintainers will be provided competitive rates for Special Coatings, Institutional Pack & Industrial coatings & Road safety products, on project to project basis.
5. Decorative paint will be provided in Institutional Pack whereas in any case if decorative material is required in market pack, & if it has redeemable token, The Maintainers has to submit the tokens to Karss Paint Industries Pvt Ltd, for adjustment.
6. Sample applications for outstation location (Other than Lahore), Traveling allowance will be incurred by Karss Paint Industries Pvt Ltd.
7. The Maintainers will be liable to use Happilac (Decorative, Industrial & Road Safety Products), on sites where they have no obligation from End user regarding any particular product. And will facilitate to get approve Happilac Paints at site, if not in BOQ.
8. Credit limit of 2 M (1 M for Decorative & 1 M for Industrial Products) will be awarded to The Maintainers with maximum up to 30 days limit. Credit limit to be awarded against the Karss Paint Industries Pvt Ltd credit form and terms.

UAN: 111 00 1978
www.happilacpaints.com



Factory:
Millat Road, Faisalabad
Ph: +92 41 886 1673, +92 41 878 3444, +92 41 858 1929
Fax: +92 41 878 0038
Colortville:
12-A, XX Block, Phase 3, DHA, Lahore
Ph: +92 423 718 6314-5



KARSS Paint Industries (Pvt.) Ltd.

Head Office:
Happilac Paints, West Canal Road, Faisalabad
Ph: +92 41 850 1246, +92 41 850 1212
Fax: +92 41 850 1257
Tajikistan:
Shestopavlov 29, Main Road Jaljam Market, Dushanbe, Tajikistan
Ph: +992 93 8222 060, +992 93 8222 061





9. Happilac Coatings & Solutions Pvt Ltd will provide intimation of application work prior for arrangement of work force for mega projects around 10 days, whereas in exceptions The Maintainers will have to respond positively.
10. Application Team uniform T-shirts & Caps will be provided by Happilac Coatings & Solutions Pvt Ltd. Joint branding of both companies will be done on T-Shirts for brand identification.
11. The Maintainers will keep the confidentiality of all the ongoing projects detail & will not share any detail (picture, video) on any social media without prior approval of Happilac Coatings & Solutions, in written.
12. Both companies may promote the MOU ceremony on their respective official social media pages & on website.
13. The Maintainers will facilitate & do liaisons for enlistments & brand addition in RFQs of projects.
14. Karss Paint Industries Pvt Ltd, has right to amend or cancel the MOU at any stage, without any prior intimation.

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